

# Get Connected

Islanders Bank and OPALCO have partnered to assist with making home energy improvements a reality.



## ISLANDERS BANK Small Home Improvement Loan Program

Islanders Bank has created a loan program focusing on the finance of smaller loan amounts to make specific home improvements.

It is a convenient, low cost, and straightforward method of financing smaller dollar home improvements.

The program is targeted at lower income households, but is available to all qualifying individuals.

## What do I need to know about this program?

### Loan Terms

- Loan Size: \$2,000 - \$10,000
- Repayment Terms:
  - \$2,000 - \$5,000 Fully amortized over 5 years
  - \$5,001 - \$10,000 Fully amortized over 10 years
  - \$10,000+ Favorable terms depending upon product and financing needs
- Purpose: Home improvement, energy efficiency improvements or alternative energy products
- Rates: 5 years – 4.5% Rate and 5.338 APR\*; 10 years – 5% Rate and 5.224 APR\* (\*Rates will be 1% higher without auto-pay from an Islanders Bank checking account and there may be limits on total volume of the 10 year fixed-rate program)
- Fees: \$100 Loan Fee
- Collateral: Secured by a Deed of Trust on your primary residence. Flexibility regarding available equity for collateral.
- Acceptable credit history is required.
- Location: San Juan Islands only

### AVAILABLE FINANCING EXAMPLES:

| Loan Amount \$5,000   | Loan Amount \$10,000  |
|---|---|
| 5 year fixed rate of 4.5% and 5.338% APR  | 10 year fixed rate of 5% and 5.224% APR   |
| 60 monthly principal & interest pmt \$93.23   | 120 monthly principal & interest pmt \$106.09   |
| \$100 Loan Fee  | \$100 Loan Fee  |
| Rates include a 1% discount for an auto payment from an Islanders Bank Checking account | Rates include a 1% discount for an auto payment from an Islanders Bank Checking account |
| Rates Current as of March 20, 2014  | Rates Current as of March 20, 2014  |
| Loan programs, rates and fees are subject to change without notice                      | Loan program, rates and fees are subject to change without notice                       |
| Financing subject to meeting qualification standards                                    | Financing subject to meeting qualification standards                                    |

\* APR = Annual Percentage Rate



**Islanders Bank  
Home Energy  
Improvement Loan Process is**

-  **Convenient**
-  **Low Cost**
-  **Straightforward**

**Talk with a loan officer  
to get your  
home project connected.**

**Friday Harbor Branch**  
225 Blair Avenue  
PO Box 909  
Friday Harbor, WA 98250  
(360)378-2265

**Orcas Island Branch**  
475 Fern Street  
PO Box 699  
Eastsound, WA 98245  
(360)376-2265

**Lopez Island Branch**  
45 Weeks Road  
PO Box 157  
Lopez Island, WA 98261  
(360)468-2295

**Touch Tone Teller**  
(800)957-5976

For questions regarding Online Banking,  
please call **1(888)269-6536** or  
Email us at  
[mybank@islandersbank.com](mailto:mybank@islandersbank.com)

Visit our Fraud Prevention link at  
 [www.islandersbank.com](http://www.islandersbank.com)



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**Islanders Bank**

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**Small Home Improvement  
Loan Program**

