

# Get Connected

Islanders Bank and OPALCO have partnered to assist with making home energy improvements a reality.



## ISLANDERS BANK Small Home Improvement Loan Program

Islanders Bank has created a loan program focusing on the finance of smaller loan amounts to make specific home improvements.

It is a convenient, low cost, and straightforward method of financing smaller dollar home improvements.

The program is targeted at lower income households, but is available to all qualifying individuals.

## What do I need to know about this program?

### Loan Terms

- Loan Size: \$2,000 - \$10,000
- Repayment Terms:
  - \$2,000 - \$5,000 Fully amortized over 5 years
  - \$5,001 - \$10,000 Fully amortized over 10 years
  - \$10,000+ Favorable terms depending upon product and financing needs
- Purpose: Home improvement, energy efficiency improvements or alternative energy products
- Rates: 5 years – 4.5% Rate and 5.338 APR\*; 10 years – 5% Rate and 5.224 APR\* (\*Rates will be 1% higher without auto-pay from an Islanders Bank checking account and there may be limits on total volume of the 10 year fixed-rate program)
- Fees: \$100 Loan Fee
- Collateral: Secured by a Deed of Trust on your primary residence. Flexibility regarding available equity for collateral.
- Acceptable credit history is required.
- Location: San Juan Islands only

### AVAILABLE FINANCING EXAMPLES:

Loan Amount \$5,000	Loan Amount \$10,000
5 year fixed rate of 4.5% and 5.338% APR	10 year fixed rate of 5% and 5.224% APR
60 monthly principal & interest pmt \$93.23	120 monthly principal & interest pmt \$106.09
\$100 Loan Fee	\$100 Loan Fee
Rates include a 1% discount for an auto payment from an Islanders Bank Checking account	Rates include a 1% discount for an auto payment from an Islanders Bank Checking account
Rates Current as of March 20, 2014	Rates Current as of March 20, 2014
Loan programs, rates and fees are subject to change without notice	Loan program, rates and fees are subject to change without notice
Financing subject to meeting qualification standards	Financing subject to meeting qualification standards

\* APR = Annual Percentage Rate



**Islanders Bank  
Home Energy  
Improvement Loan Process is**

-  **Convenient**
-  **Low Cost**
-  **Straightforward**

**Talk with a loan officer  
to get your  
home project connected.**



**Friday Harbor Branch**  
225 Blair Avenue  
PO Box 909  
Friday Harbor, WA 98250  
(360)378-2265

**Orcas Island Branch**  
475 Fern Street  
PO Box 699  
Eastsound, WA 98245  
(360)376-2265

**Lopez Island Branch**  
45 Weeks Road  
PO Box 157  
Lopez Island, WA 98261  
(360)468-2295

**Touch Tone Teller**  
(800)957-5976



**Online Banking**  
[www.islandersbank.com](http://www.islandersbank.com)

**Mobile Banking**



For questions regarding Online Banking,  
please call **1(888)269-6536** or  
Email us at  
[mybank@islandersbank.com](mailto:mybank@islandersbank.com)

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**Small Home Improvement  
Loan Program**

